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BEFORE THE ARIZONA CORPORATION COMMISSION

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AZ CORP COMMISSION
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WILLIAM A. MUNDELL
CHAIRMAN
JIM IRVIN
COMMISSIONER
MARC SPITZER
COMMISSIONER

IN THE MATTER OF:

DOCKET NO. S-03460A-01-0000

MICHAEL LYNN BILL
d/b/a Arizona Viatical Settlements and Annuities
5810 West Mescal
Glendale, AZ 85034

BENEFICIAL ASSISTANCE
a/k/a Beneficial Assurance, Ltd.
t/a Imtek Funding Corporation
8003 Corporate Drive, Ste. C
Baltimore, MD 21236

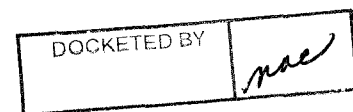
WILLIAM R. EVANS, CHARTERED
8003 corporate Drive, Ste. C
Baltimore, MD 21236

RUTTENBERG & ASSOCIATES INSURANCE
MARKETING, INC.
d/b/a Viatical Center
1603 Visa Drive, Ste. 3
Normal, IL 61761

Respondents.

Arizona Corporation Commission
DOCKETED

OCT 12 2001

**THIRD**
PROCEDURAL ORDER

BY THE COMMISSION:

On August 10, 2001, the Securities Division ("Division") of the Arizona Corporation Commission ("Commission") filed a Notice of Opportunity for Hearing Regarding Proposed Order to Cease and Desist and for Other Relief ("Notice") against Mr. Michael Lynn Bill, Beneficial Assistance ("Beneficial"), William Evans, Chartered ("WEC"), and Ruttenberg and Associates Insurance Marketing, Inc. ("Ruttenberg"), (collectively the "Respondents") in which the Division alleged multiple violations of the Arizona Securities Act ("Act") in connection with the offer and sale of securities primarily in the form of viatical settlement contracts and investment contracts.

The Respondents were all duly served with copies of the Notice.

On August 13, 2001, Respondents Michael Bill and Beneficial filed a request for hearing.

On August 29, 2001, Respondent WEC filed a request for hearing.

1 On September 10, 2001, Respondent Ruttenberg requested a hearing.

2 On September 12, 2001, by Procedural Order, the Commission scheduled a pre-hearing
3 conference on September 26, 2001.

4 On September 26, 2001, the pre-hearing conference took place as scheduled with all
5 Respondents represented by counsel. The Division appeared through counsel. During a recess,
6 counsel for the respective Respondents and the Division discussed when the proceeding could be set
7 for hearing, the length of hearing, schedules of counsel and possible settlement negotiations. After
8 these discussions, the parties stipulated to a continuance and that the matter be set for hearing
9 between 90 and 120 days from the filing of a stipulation by counsel in which it is agreed that
10 Respondents will make no further sales of viatical settlement contracts within or from Arizona until
11 the matter was resolved. On October 2, 2001, a signed Stipulation was filed with the Commission
12 which had been executed by counsel for the respective parties indicating their agreement therein.


13 Accordingly, the proceeding should be scheduled for hearing as was stipulated between the
14 parties.

15 IT IS THEREFORE ORDERED that the hearing shall commence on January 28, 2002, at
16 9:30 a.m., at the Commission's offices, 1200 West Washington Street, Phoenix, Arizona.

17 IT IS FURTHER ORDERED that the parties and counsel shall set aside January 29, January
18 30, 31 and February 1, 2002 for additional days of hearing, if necessary.

19 IT IS FURTHER ORDERED that counsel for the respective parties and the Division shall
20 exchange copies of their exhibits and witness lists by January 18, 2002, with an additional copy
21 provided to the presiding Administrative Law Judge at that time.

22 DATED this 12TH day of October, 2001.

23
24
25 
26 MARC E. STERN
ADMINISTRATIVE LAW JUDGE

1 Copies of the foregoing mailed/delivered
2 this 22nd day of October, 2001 to:

3 Max H. Lauten
4 KRAMON & GRAHAM
5 One South Street, Ste. 2600
6 Baltimore, MD 21202-3201
7 Attorneys for Williams Evans, Chartered

8 George R. A. Doumar
9 Michael J. Dizon
10 DILWORTH PAXSON PLLC
11 1200 19th Street, NW, Ste. 210
12 Washington, DC 20036
13 Attorneys for Beneficial Assistance

14 Darius M. Nickerson
15 BURNS, NICKERSON & TAYLOR
16 111 W. Monroe, Ste. 152
17 Phoenix, AZ 85003
18 Attorneys for Michael Lynn Bill

19 Andrew S. Williams
20 ARONBERG BOLDGEHN DAVIS & GARMISA
21 One IBM Plaza, Ste. 3000
22 Chicago, IL 60611
23 Attorneys for Ruttenberg & Associates Insurance

24 James Rigberg
25 MARISCAL, WEEKS, McINTYRE & FRIEDLANDER
26 2901 N. Central, Ste. 200
27 Phoenix, AZ 85012
28 Attorneys for Beneficial Assistance

18 Mark Sendrow, Director
19 Securities Division
20 ARIZONA CORPORATION COMMISSION
21 1300 West Washington Street
22 Phoenix, Arizona 85007

23 Moira McCarthy
24 Assistant Attorney General
25 1275 W. Washington Street
26 Phoenix, AZ 85007

27 ARIZONA REPORTING SERVICE, INC.
28 2627 N. Third Street, Suite Three
Phoenix, Arizona 85004-1104

26 By: 

27 Molly Johnson
28 Secretary to Marc E. Stern